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Contact: Timothy Billiot  
985.590.0207

[tbilliot@sttammanycorp.org](mailto:tbilliot@sttammanycorp.org)

[www.sttammanycorp.org](http://www.sttammanycorp.org)

## **St. Tammany Corporation Releases Q3 Edition of *The AnalyST* – A Digital Publication Focusing on Telling St. Tammany Story Through Data Analysis**

### ***Report Highlights Stability in Employment, Decrease in Inflation and Opportunities for Strong Workforce Growth***

COVINGTON, LA – Today, St. Tammany Corporation released their Q3 edition of their digital research publication, *The AnalyST*, presented as a Quarterly Economic Trends Report. *The AnalyST* is a curated collection of economic indicators designed to interpret our regional and national economies and the interconnectivity with St. Tammany Parish.

This publication highlights essential economic indicators and trends impacting St. Tammany Parish, with insights into interest rates, employment, inflation, housing stability, consumer spending, and workforce participation.

Key research insights from this publication, led by the economic development and strategic planning consultancy group *Economic Leadership, LLC*, cover a range of topics including inflation, the labor market, residential real estate, and other industry-specific information taking place in St. Tammany.

Key insights from this report include:

- **Entrepreneurship in the parish continues to be strong, and new business formation levels remain elevated.** St. Tammany has added more business than businesses have closed each year from 2019 to 2022.
- Inflation is hovering just above the two percent year-over-year target. **The price of some goods, like used cars and gasoline, have even fallen in the last year.** Prices for some essential goods like housing, food away from home, energy bills, and childcare remain higher than normal.
- Wage growth rates in the region are moderating back to pre-pandemic levels. **This means workers should be increasing their earnings at rates higher than the rise in prices. This stabilization also helps moderate employer's costs.**

“This edition of *The AnalyST* reinforces our economic strengths and areas of opportunity,” said St. Tammany Corporation CEO Chris Masingill. “As economic stewards, we will continue to use this data to stay informed of important economic trends and to help guide strategies that enhance our local economy.”

Through this publication and future quarterly economic trends reports, St. Tammany Corporation continues to prioritize its mission of being economic truth-tellers and providing meaningful, thoughtful analysis that lays the groundwork for transformational, results-driven economic development.

This edition of *The Analyst* can be accessed at St. Tammany Corporation's website, <https://sttammanycorp.org/the-analyst>.

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**About St. Tammany Corporation:** As the lead economic development organization for St. Tammany, St. Tammany Corporation serves as the comprehensive resource center for business services throughout the parish. St. Tammany Corporation's services include business retention, site selection, workforce development, research and data services, state and local incentives, business attraction, talent retention, certified site development, relocation support, and marketing St. Tammany. Since the organization's launch in 2018, St. Tammany Corporation facilitated business expansion and attraction announcements representing over \$291.9 million in capital investment and 2,299 new and retained jobs in St. Tammany Parish.