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Premier Alcohol and Drug Rehab Facility Coming to St. Tammany Parish

\$12M Investment in Covington Will Create New Jobs and Cutting-edge Residential Programs

MANDEVILLE, La – Today, St. Tammany Corporation and St. Tammany Parish President Mike Cooper are pleased to announce the establishment of Avenues Recovery – a high-end substance related rehabilitation facility in St. Tammany Parish. The project will consist of an \$11.7 Million investment, the majority of which will go towards the rehabilitation of a site in the Covington area which has been out of commerce and unoccupied for the past 5 years. The project will create 93 new, full time jobs and almost \$4 Million in new, permanent annual payroll.

"Avenues Recovery has always placed great emphasis on becoming a valuable neighbor and partner to the parishes and counties in which we are privileged to serve," said Founder and CEO Hudi Alter. "We are confident that St. Tammany will be no different and that we will accomplish great things in the community together."

Avenues Recovery currently has over 400 employees nationwide and specializes in offering patient-centric clinical treatment. They boast a detox 30-day readmission rate of 3% and take pride in working with patients to create transition plans that support re-integration into daily independent living that includes volunteer work, accountability, demonstrating the ability to use clinical tools in high-risk situations, and fulfilling responsibilities as it relates to legal, financial, family or other obligations.

"Avenues Recovery's investment in St. Tammany Parish is a win-win for our citizens," said Parish President Mike Cooper. "They are offering another recovery option for some of our most vulnerable neighbors struggling with substance abuse. I look forward to Avenues Recovery opening their doors, and in turn providing livelihoods and saving lives in St. Tammany Parish."

Alter added, "a big part of the Avenues's mission is a commitment to providing the highest standard of addiction treatment and care to Medicaid patients. Our presence will ease the burden of local hospitals, create access to quality treatment without needless financial stress, and plant seeds of real hope for our community. We also look forward to bringing considerable lucrative employment and career opportunities to the area. Avenues is excited to set down roots in St. Tammany and become true partners with everyone who calls St. Tammany home. We can't wait to get started!"

"Healthcare is a robust and growing sector of the St. Tammany economy and we are pleased to have Avenues Recovery locate in our parish," said Chris Masingill, CEO of St. Tammany Corporation. "This facility, located in Covington, will serve an important role in the healthcare space to meet the needs of our region while creating over 90 new jobs in our community."

About Avenues Recovery: Avenues Recovery Centers is a fully accredited substance abuse treatment network founded in 2016 and serving communities nationwide. Centers are staffed by clinical and medical professionals and are focused on creating positive outcomes for the clients each serves. For more information on Avenues Recovery Centers, visit www.avenuesrecovery.com.

About St. Tammany Corporation: As the lead economic development organization for St. Tammany, the St. Tammany Corporation functions as the comprehensive resource center for business services throughout the parish. St. Tammany Corporation's services include business retention, site selection, workforce development, research and data services, state and local incentives, business attraction, talent retention, certified site development, relocation support, and marketing St. Tammany. Since the organization's launch in 2018, St. Tammany Corporation facilitated business expansion and attraction announcements representing over \$60 million in capital investment and 1,177 new and retained jobs in St. Tammany Parish.