FOR IMMEDIATE RELEASE: March 28, 2024



Manufacturer and Defense Contractor Horsburgh & Scott Launches Industrial Gearbox Facility in St. Tammany Parish

SLIDELL, La. – International manufacturer Horsburgh & Scott Company announced that it has established a 32,000-square-foot facility in Slidell for the repair, service and assembly of industrial gears and gearboxes destined for the defense industry.

The Cleveland-based company expects its \$4.9 million capital investment in St. Tammany Parish to create 40 direct new jobs at an annual average salary of more than \$100,000. Louisiana Economic Development estimates an additional 57 indirect new jobs, for a total of 97 potential new jobs in the Southeast Region of the state.

"The creation of these well-paying jobs will benefit Louisiana's skilled manufacturing workers, their children and grandchildren, which in turn helps our communities continue to thrive," said Economic Development Secretary Susan B. Bourgeois. "It is especially gratifying when a major capital investment in our state also benefits the men and women who protect our freedoms with their service in America's armed forces."

Horsburgh & Scott's decision to build a new gearbox manufacturing and repair facility in the Gulf Coast region is the result of a recent new defense contract and increased demand for its industrial gearing products/service industrial unit. Following an intensive search, the company selected Slidell to open their new manufacturing, assembly and repair facility on Town Center Parkway off LA 443/North Old Spanish Trail.

"The H&S Slidell Service Center will assemble U.S. Naval propulsion drives that will be responsible for protecting the sovereignty of our nation and U.S. allies," said Randy Burdick, CEO of the Horsburgh & Scott Company. "The Louisiana marketplace provides ample resources and skill sets to support H&S endeavors in supporting our valued customers and power transmission needs."

H&S will also provide industrial gear and gear drive engineering, repair and field service capabilities out of the Slidell facility. The company expects operations to begin April 1.

"I am thrilled that a company like Horsburgh & Scott, a major defense contractor and international manufacturer for a wide range of industries, sees the value of investing in and bringing quality jobs to our community," said Slidell Mayor Greg Cromer. "The City of Slidell and eastern St. Tammany Parish have all of the right components in place, from strategic geographic location to skilled talent availability, to serve as the Gulf Coast base for H&S's operations."

To win the project, LED offered a competitive incentives package that included the comprehensive workforce development solutions of <u>LED FastStart</u> and a \$500,000 Performance-Based Grant from the Cleco Fund. The company is also expected to take advantage of the state's <u>Quality Jobs</u> program.

"Horsburgh & Scott's decision to base their Southeastern U.S. operations in St. Tammany Parish is a move that signals that our area is an ideal place to do business for a company that will be an excellent addition to our economic landscape," said St. Tammany Corporation CEO Chris Masingill. "The outstanding educational and training institutions in our region, the highly skilled talent that chooses to live here, and our central location with easy access to four interstates are just a few of the many assets that our community has to offer to companies like H&S that want to expand their global reach into the heart of the Gulf South. We will continue to support H&S and welcome them to St. Tammany as their Slidell location opens for business and adds jobs to our local economy."

"Horsburgh & Scott's investment is part of an encouraging economic trend in St. Tammany Parish," said Michael Hecht, President and CEO of Greater New Orleans, Inc. "Their decision to establish a new industrial gearbox facility on the Northshore underscores the advantages of our region, including our local workforce. Horsburgh & Scott's new facility will also strengthen our ties to the military, which currently operates five bases in southeast Louisiana."

Register <u>here</u> to be notified about Horsburgh & Scott job opportunities, hiring events and news updates.

About LED

Louisiana Economic Development is responsible for strengthening the state's business environment and creating a more vibrant economy. In <u>2023</u>, LED attracted more than \$25 billion of capital investment resulting in the creation of 19,000 potential new and retained jobs. Explore how LED cultivates jobs and economic opportunity for the people of Louisiana and employers of all sizes at OpportunityLouisiana.com.

About Horsburgh & Scott

Horsburgh & Scott is a leading manufacturer of custom-engineered gearing solutions with over 130 years of experience. The company specializes in designing and manufacturing high-quality gears, gearboxes, and related components for a wide range of industries, including steel, mining, marine, and more. Horsburgh & Scott is dedicated to delivering innovative and reliable solutions to its global customer base.

About St. Tammany Corporation: As the lead economic development organization for St. Tammany, <u>St. Tammany Corporation</u> serves as the comprehensive resource center for business services throughout the parish. St. Tammany Corporation's services include business retention, site selection, workforce development, research and data services, state and local incentives, business attraction, talent retention, certified site development, relocation support, and marketing St. Tammany. Since the organization's launch in 2018, St. Tammany Corporation facilitated business expansion and attraction announcements representing over \$284.3 million in capital investment and 2,206 new and retained jobs in St. Tammany Parish.

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